



FINANCE COMMITTEE

MEETING DETAILS

LOCATION:	Virtual via Microsoft Teams
DATE:	3/11/26
TIME:	8:30 AM
ATTENDEES:	Marisa Wigglesworth, CEO, Olympic & Paralympic Museum Doug Price, President & CEO, VCOS April Perez, Director of Finance, VCOS Nate Morrill, Account Clerk, VCOS Christina Haywood, Executive Director, Garden of the Gods Foundation Michelle Talarico, CEO Picnic Basket Catering

NOTES

- I. January 2026 Financials:** April presented the January 2026 financials. While expenses appear above budget, this was due to recognizing prepaid expenses. In addition, Marisa noted variances in accounts receivable, and a higher accounts payable balance, which April and Nate will review further.
- II. Financial Policy – Opportunity Fund guidelines:** April said that the policy is ready to be presented to the board and asked if additional verbiage was needed around what to use the funds for. Marisa asked if we keep the opportunity fund guidelines as wide as possible to avoid getting bogged down a very strict process or matrix that could leave good opportunities as something VCOS could miss out on.
- III. Contract Review – over 30k:** The contract is with Level 1 Productions for a brand anthem video for VCOS. This contract will be paid in part with a matching grant received from the CTO. The brand anthem is a general video which will have longevity when promoting the region. The committee approved the cost.
- IV. Tenant Update:** Doug told the board that Desert Harvest continues to pay on the space and that getting updates from our legal counsel has been rather slow. Additionally, Doug asked the attorney if it is permissible for us to hire a broker. Marisa mentioned that we could release Desert Harvest from the lease in order to get a new tenant, but Doug responded that as long as we are receiving the rental income we will not release them.
- V. Pre-Audit Updates:** As of March 4th April had uploaded 80% of documents needed for the audit that starts on March 16th.
- VI. Additional Note:** Doug mentioned introducing a consent agenda to the board to try to streamline the board meetings.
- VII. Adjournment:** The meeting adjourned, noting that the next meeting is April 8th 2026.