FINANCE COMMITTEE

MEETING DETAILS

LOCATION:	Virtual via Microsoft Teams
DATE:	05/13/26
TIME:	8:00 AM
ATTENDEES:	Marisa Wigglesworth, CEO, Olympic & Paralympic Museum Doug Price, President & CEO, VCOS April Perez, Director of Finance, VCOS Dan LeClerc, Ent Credit Union Christina Haywood, Executive Director, Garden of the Gods Foundation Michelle Telarico, Owner Picnic Basket Catering

NOTES

I. **March 2026 Financials:** The March financials look good, with nothing major to report. The organization's financial position remains stable.

II. **Financial Policy Review:** The committee conducted a final review of the financial policy in preparation for its submission to the board for approval. No additional revisions were proposed, and the policy is considered ready to advance to the board.

III. **990 Review:** The committee reviewed the organization's annual Form 990. A minimal tax liability was identified for the current year. The 990 will be presented to the board for approval at the next scheduled board meeting.

IV. **Investment Recommendation:** The committee agreed that a CD ladder strategy represents the most prudent approach, providing consistent liquidity while maintaining strong returns. April will follow up with the organization's investment advisors to discuss implementation of this strategy. Additionally, the committee recommended that April survey rates offered by other financial institutions to determine whether a more favorable return could be secured on the organization's operational account balances.

V. **Tenant space update:** Tenants continue to remain current on monthly rent payments. Discussions regarding a potential lease buy-out remain ongoing, with updates to follow as they develop

VI. Adjournment: The next meeting is scheduled for June 10, 2026. Our investment bankers will be joining us at the June meeting.