

Email Transmission

To: Board of Directors and Staff

From: Doug Price, President & CEO
Colorado Springs Convention & Visitors Bureau

Date: *September 16, 2025*

Re: Lodgers, Campgrounds, and Automobile Rental Tax Receipt Performance

<i>Current Month</i>	Automobile Tax	Bed Tax	Total Tax
<i>(City of Colorado Springs Report of Aug25 Vendor Collections For Activity in Jul25)</i>			
This Month, 2025	\$94,580	\$1,225,767	\$1,320,347
This Month, 2024	\$98,557	\$1,263,478	\$1,362,035
% change month over month '25/'24	(4.04%)	(2.98%)	(3.06%)
\$ change month over month '25/'24	(\$3,977)	(\$37,711)	(\$41,688)
<i>Cumulative Totals (two months of vendor collections)</i>			
YTD 2025	\$473,442	\$5,511,391	\$5,984,833
YTD 2024	\$509,163	\$5,544,585	\$6,053,748
% increase/decrease YTD '25/'24	(7.02%)	(0.60%)	(1.14%)
\$ increase/decrease YTD '25/'24	(\$35,721)	(\$33,194)	(\$68,915)
2025 Pending Annual Projection for LART			\$10,443,776
Percentage of Projection to Date			57.3%



FINANCE DEPARTMENT

Lodger's and Auto Rental Tax (LART) - LART Fund

<u>Month Paid to City</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>% Over(Under) Previous Year</u>
February	307,281	414,748	470,342	468,956	511,863	9.15%
March	304,479	497,159	522,501	540,596	540,101	(0.09%)
April	471,257	640,988	656,463	687,945	664,674	(3.38%)
May	509,232	972,435	743,374	830,428	772,396	(6.99%)
June	720,533	880,964	862,339	976,480	939,799	(3.76%)
July	1,099,832	1,140,880	1,268,002	1,187,308	1,235,652	4.07%
August	1,279,440	1,302,053	1,378,253	1,362,035	1,320,347	(3.06%)
Total (Year-to-Date)	4,692,054	5,849,227	5,901,274	6,053,748	5,984,832	(1.14%)

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>% Over(Under) Previous Year</u>
February	276,838	371,268	417,911	410,079	458,051	11.70%
March	273,105	452,648	465,897	479,375	486,873	1.56%
April	425,691	583,893	593,840	619,336	601,244	(2.92%)
May	464,095	917,387	686,407	763,426	715,897	(6.23%)
June	665,766	818,922	800,588	905,816	872,189	(3.71%)
July	1,021,561	1,067,300	1,186,973	1,103,075	1,151,370	4.38%
August	1,194,901	1,219,272	1,288,491	1,263,478	1,225,767	(2.98%)
Total (Year-to-Date)	4,321,957	5,430,690	5,440,107	5,544,585	5,511,391	(0.60%)

1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>% Over(Under) Previous Year</u>
February	30,443	43,480	52,431	58,877	53,813	(8.60%)
March	31,374	44,511	56,604	61,221	53,228	(13.06%)
April	45,566	57,095	62,623	68,609	63,430	(7.55%)
May	45,137	55,048	56,967	67,002	56,499	(15.68%)
June	54,767	62,042	61,751	70,664	67,610	(4.32%)
July	78,271	73,580	81,029	84,233	84,282	0.06%
August	84,539	82,781	89,762	98,557	94,580	(4.04%)
Total (Year-to-Date)	370,097	418,537	461,167	509,163	473,441	(7.02%)

Filing period is the month the tax monies are collected by the retailer from their customers